

APPLE VALLEY FOOTHILL COUNTY WATER DISTRICT

APPLE VALLEY FOOTHILL COUNTY WATER DISTRICT

Balance Sheet**As of September 30, 2025****ASSETS****CURRENT ASSETS**

ALASKA USA CHECKING	\$	10,956.27
ALASKA USA MONEY MARKET		1,727.84
CASH-PETTY CASH		150.00
ACCOUNTS RECEIVABLE		15,394.36
PREPAID EXPENSES		9,001.30

Total Current Assets**37,229.77****FIXED ASSETS**

FURNITURE & FIXTURES		51,261.16
DISTRIBUTION SYSTEMS		102,106.98
FIRE HYDRANTS		18,271.16
MAIN WATER SYSTEM		216,720.92
TANKS & RESERVE		825,021.91
WELLS		287,748.84
TRANSPORTATION EQUIPMENT		36,347.83
OFFICE EQUIPMENT		19,328.26
LAND		37,448.85
LEASEHOLD IMPROVEMENT		16,147.57
Less Accumulated Depreciation		(569,376.86)

Total Fixed Assets**1,041,026.62****OTHER ASSETS****TOTAL ASSETS****\$ 1,078,256.39****LIABILITIES AND CAPITAL****CURRENT LIABILITIES**

ACCOUNTS PAYABLE	\$	368.55
CUSTOMER DEPOSITS		4,634.16

Total Current Liabilities**5,002.71****LONG-TERM LIABILITIES**

CONTRACT PAYABLE - CO BANK		22,109.87
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Total Long-Term Liabilities**22,109.87****Total Liabilities****27,112.58****CAPITAL**

Retained Earnings		1,144,233.96
Net Profit or (Loss)		(93,090.15)

Total Stockholders' Equity**1,051,143.81****TOTAL LIABILITIES AND STOCKHOLER'S EQUITY****\$ 1,078,256.39**

Prepared by Personalized Business Service, Inc.

INFORMATION FURNISHED BY CLIENT -- UNAUDITED

UPLAND, CA (909) 981-5661 HESPERIA, CA (760) 948-0584

APPLE VALLEY FOOTHILL COUNTY WATER DISTRICT

INCOME STATEMENT

For the 1 Month and 3 Months Ended September 30, 2025

	1 Month Ended		3 Months Ended	
	September 30, 2025	%	September 30, 2025	%
Sales				
WATER INCOME	\$ 32,141.18	100.00	\$ 70,812.07	100.00
Total Sales	<u>32,141.18</u>	<u>100.00</u>	<u>70,812.07</u>	<u>100.00</u>
Cost of Goods Sold				
O/S PRODUCTION	255.00	0.79	255.00	0.36
Total Cost of Goods Sold	<u>255.00</u>	<u>0.79</u>	<u>255.00</u>	<u>0.36</u>
Gross Profit	<u>31,886.18</u>	<u>99.21</u>	<u>70,557.07</u>	<u>99.64</u>
Operating Expenses				
ADVERTISING	30.00	0.09	30.00	0.04
AUTO & TRUCK EXPENSE	180.96	0.56	283.57	0.40
BANK CHARGES	37.70	0.12	113.43	0.16
INSURANCE - OTHER	0.00	0.00	3,783.07	5.34
LEGAL & PROFESSIONAL	1,698.00	5.28	2,163.67	3.06
OFFICE EXPENSES	557.24	1.73	3,737.79	5.28
POSTAGE	637.15	1.98	637.15	0.90
REPAIRS & MAINTENANCE	2,000.00	6.22	103,903.28	146.73
WAGES	2,433.30	7.57	17,416.93	24.60
SUPPLIES	678.15	2.11	2,166.95	3.06
PAYROLL TAX EXPENSE	195.14	0.61	1,449.90	2.05
TELEPHONE	137.71	0.43	508.12	0.72
TOOLS	0.00	0.00	46.45	0.07
UTILITIES	4,081.38	12.70	10,271.77	14.51
COMPUTER EXPENSE	9,430.25	29.34	11,553.21	16.32
CHLORINE CHARGES	99.80	0.31	451.90	0.64
WELL MONITORING	4,303.13	13.39	4,958.13	7.00
INTEREST	60.63	0.19	209.04	0.30
Total Operating Expenses	<u>26,560.54</u>	<u>82.64</u>	<u>163,684.36</u>	<u>231.15</u>
Operating Income (Loss)	<u>5,325.64</u>	<u>16.57</u>	<u>(93,127.29)</u>	<u>(131.51)</u>
Other Income				
MISC. & INTEREST INCOME	0.64	0.00	37.14	0.05
Total Other Income	<u>0.64</u>	<u>0.00</u>	<u>37.14</u>	<u>0.05</u>
Net Income (Loss)	<u>\$ 5,326.28</u>	<u>16.57</u>	<u>\$ (93,090.15)</u>	<u>(131.46)</u>

Prepared by Personalized Business Service, Inc.
 INFORMATION FURNISHED BY CLIENT -- UNAUDITED
 UPLAND, CA (909) 981-5661 HESPERIA, CA (760) 948-0584

APPLE VALLEY FOOTHILL COUNTY WATER DISTRICT

TRANSACTION LISTING

September 1, 2025 - September 30, 2025

10/22/25

Date	Reference	Account	Payee ID	Description	1099	Amount
09/03/25	4619	1000		-VOID-		0.00
09/03/25	4620	5220		ALEX PEREZ		165.00
09/08/25	4621	6170		SUZI SMITH		60.00
09/08/25	4622	6170		DUANE PENFOLD		45.00
09/08/25	4623	6170		SCOTT DRAKE		45.00
09/10/25		999		Impound Payment - Firm Vendor		1,350.00
09/10/25	Payment	999	FIRM	PERSONALIZED BUSINESS SERVICE		(1,350.00)
09/10/25	Payment	6140	FIRM	PERSONALIZED BUSINESS SERVICE		1,350.00
09/15/25	4624	5220		JAKE DE SANTIAGO		90.00
09/16/25		999		Impound Payment - Payroll		2,178.42
09/17/25		999		Impound Payment - Firm Vendor		274.00
09/17/25	Payment	999	FIRM	PERSONALIZED BUSINESS SERVICE		(274.00)
09/17/25	Payment	6140	FIRM	PERSONALIZED BUSINESS SERVICE		274.00
09/19/25	5003	2070	EDD	Employment Development Department		43.72
09/19/25	5004	2070	EDD	Employment Development Department		6.53
09/19/25	5005	2050	941	Internal Revenue Service		397.32
09/19/25	5006	2060	940	Internal Revenue Service		2.45
09/19/25	PAYROLL	999		Payroll Journal Entry		(2,178.42)
09/19/25	PAYROLL	2050		Payroll Journal Entry		(397.32)
09/19/25	PAYROLL	2060		Payroll Journal Entry		(2.45)
09/19/25	PAYROLL	2070		Payroll Journal Entry		(50.25)
09/19/25	PAYROLL	6250		Payroll Journal Entry		2,433.30
09/19/25	PAYROLL	6290		Payroll Journal Entry		195.14
09/22/25	1	1000		Cash Disbursements		(600.00)
09/22/25	4628	6170		SUZI SMITH		60.00
09/22/25	4629	6170		DUANE PENFOLD		45.00
09/22/25	4630	6170		JANET FONSECA		45.00
09/22/25	4631	6170		SCOTT DRAKE		45.00
09/22/25	4632	1000		-VOID-		0.00
09/30/25		999		Impound Payment - Firm Vendor		74.00
09/30/25		999		Impound Payment - Payroll		2,560.13
09/30/25	1	1000		PAYROLL-Cash Disbursements		(6,886.57)
09/30/25	ADJ	6600		ADJ HOLDING		1,500.00
09/30/25	ADJ	1120		ADJ HOLDING		(1,500.00)
09/30/25	ADJ P/R	1000		ADJ PAYROLL IMPOUND		2,560.13
09/30/25	ADJ P/R	999		ADJ PAYROLL IMPOUND		(2,560.13)
09/30/25	BK STMT	2100		GLOBAL FCU #5282		4,395.17
09/30/25	BK STMT	6000		GLOBAL FCU #5282		30.00
09/30/25	BK STMT	6010		GLOBAL FCU #5282		180.96
09/30/25	BK STMT	6030		GLOBAL FCU #5282		37.70
09/30/25	BK STMT	6110		GLOBAL FCU #5282		60.63
09/30/25	BK STMT	6170		GLOBAL FCU #5282		212.24
09/30/25	BK STMT	6200		GLOBAL FCU #5282		637.15
09/30/25	BK STMT	6230		GLOBAL FCU #5282		2,000.00
09/30/25	BK STMT	6270		GLOBAL FCU #5282		678.15
09/30/25	BK STMT	6320		GLOBAL FCU #5282		137.71
09/30/25	BK STMT	6360		GLOBAL FCU #5282		4,081.38
09/30/25	BK STMT	6400		GLOBAL FCU #5282		9,430.25
09/30/25	BK STMT	6590		GLOBAL FCU #5282		99.80
09/30/25	BK STMT	6600		GLOBAL FCU #5282		103.13
09/30/25	BK STMT	1000		GLOBAL FCU #5282		(22,084.27)
09/30/25	EXP	6600		GEO MONITOR (CK #50009 & 50010)		2,700.00
09/30/25	EXP	1000		GEO MONITOR (CK #50009 & 50010)		(2,700.00)
09/30/25	INC	1000		WATER INCOME		32,141.18
09/30/25	INC	4020		WATER INCOME		(32,141.18)
09/30/25	INT	1000		INTEREST		0.64
09/30/25	INT	7000		INTEREST		(0.64)
09/30/25	Payment	999	FIRM	PERSONALIZED BUSINESS SERVICE		(74.00)
09/30/25	Payment	6140	FIRM	PERSONALIZED BUSINESS SERVICE		74.00

APPLE VALLEY FOOTHILL COUNTY WATER DISTRICT
TRANSACTION LISTING

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September 1, 2025 - September 30, 2025

10/22/25

Date	Reference	Account	Payee ID	Description	1099	Amount
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Transaction Balance 0.00

Transaction Totals

Total Debits	<u>72,799.23</u>
Total Credits	<u>72,799.23</u>
Account Hash Total	<u>226740</u>

Number of Transactions = 59

APPLE VALLEY FOOTHILL COUNTY WATER DISTRICT

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-GENERAL LEDGER-

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September 1, 2025 - September 30, 2025

10/22/25

Date	Reference	Journal	Description	Beginning Balance	Current Amount	YTD Balance
999 CLEARING				0.00		
09/10/25			Impound Payment - Firm Vendor		1,350.00	
09/10/25	Payment		PERSONALIZED BUSINESS SERVICE		(1,350.00)	
09/16/25			Impound Payment - Payroll		2,178.42	
09/17/25			Impound Payment - Firm Vendor		274.00	
09/17/25	Payment		PERSONALIZED BUSINESS SERVICE		(274.00)	
09/19/25	PAYROLL		Payroll Journal Entry		(2,178.42)	
09/30/25			Impound Payment - Firm Vendor		74.00	
09/30/25			Impound Payment - Payroll		2,560.13	
09/30/25	ADJ P/R		ADJ PAYROLL IMPOUND		(2,560.13)	
09/30/25	Payment		PERSONALIZED BUSINESS SERVICE		(74.00)	
					<u>0.00</u>	<u>0.00</u>
1000 ALASKA USA CHECKING				8,525.16		
09/03/25	4619		-VOID-		0.00	
09/22/25	1		Cash Disbursements		(600.00)	
09/22/25	4632		-VOID-		0.00	
09/30/25	1		PAYROLL-Cash Disbursements		(6,886.57)	
09/30/25	ADJ P/R		ADJ PAYROLL IMPOUND		2,560.13	
09/30/25	BK STMT		GLOBAL FCU #5282		(22,084.27)	
09/30/25	EXP		GEO MONITOR (CK #50009 & 50010)		(2,700.00)	
09/30/25	INC		WATER INCOME		32,141.18	
09/30/25	INT		INTEREST		0.64	
					<u>2,431.11</u>	<u>10,956.27</u>
1001 ALASKA USA MONEY MARKET				1,727.84		
					<u>0.00</u>	<u>1,727.84</u>
1020 CASH-PETTY CASH				150.00		
					<u>0.00</u>	<u>150.00</u>
1040 ACCOUNTS RECEIVABLE				15,394.36		
					<u>0.00</u>	<u>15,394.36</u>
1090 PREPAID EXPENSES				9,001.30		
					<u>0.00</u>	<u>9,001.30</u>
1120 HOLDING				1,500.00		
09/30/25	ADJ		ADJ HOLDING		(1,500.00)	
					<u>(1,500.00)</u>	<u>0.00</u>
1170 FURNITURE & FIXTURES				51,261.16		
					<u>0.00</u>	<u>51,261.16</u>
1171 DISTRIBUTION SYSTEMS				102,106.98		
					<u>0.00</u>	<u>102,106.98</u>
1172 FIRE HYDRANTS				18,271.16		
					<u>0.00</u>	<u>18,271.16</u>
1173 MAIN WATER SYSTEM				216,720.92		
					<u>0.00</u>	<u>216,720.92</u>
1174 TANKS & RESERVE				825,021.91		
					<u>0.00</u>	<u>825,021.91</u>

APPLE VALLEY FOOTHILL COUNTY WATER DISTRICT

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-GENERAL LEDGER-

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September 1, 2025 - September 30, 2025

10/22/25

Date	Reference	Journal	Description	Beginning Balance	Current Amount	YTD Balance
1175	WELLS			287,748.84		
					0.00	287,748.84
1180	TRANSPORTATION EQUIPMENT			36,347.83		
					0.00	36,347.83
1190	OFFICE EQUIPMENT			19,328.26		
					0.00	19,328.26
1195	LAND			37,448.85		
					0.00	37,448.85
1200	LEASEHOLD IMPROVEMENT			16,147.57		
					0.00	16,147.57
1210	LESS: ACCUMULATED DEPRECIATION			(569,376.86)		
					0.00	(569,376.86)
2000	ACCOUNTS PAYABLE			(368.55)		
					0.00	(368.55)
2050	PAYROLL TAXES PAYABLE-FED			0.00		
09/19/25	5005		Internal Revenue Service		397.32	
09/19/25	PAYROLL		Payroll Journal Entry		(397.32)	
					0.00	0.00
2060	PAYROLL TAXES-FUTA			0.00		
09/19/25	5006		Internal Revenue Service		2.45	
09/19/25	PAYROLL		Payroll Journal Entry		(2.45)	
					0.00	0.00
2070	PAYROLL TAXES-STATE			0.00		
09/19/25	5003		Employment Development Department		43.72	
09/19/25	5004		Employment Development Department		6.53	
09/19/25	PAYROLL		Payroll Journal Entry		(50.25)	
					0.00	0.00
2100	CONTRACT PAYABLE - CO BANK			(26,505.04)		
09/30/25	BK STMT		GLOBAL FCU #5282		4,395.17	
					4,395.17	(22,109.87)
2115	CUSTOMER DEPOSITS			(4,634.16)		
					0.00	(4,634.16)
3020	RETAINED EARNINGS			(1,144,233.96)		
					0.00	(1,144,233.96)
4020	WATER INCOME			(38,670.89)		
09/30/25	INC		WATER INCOME		(32,141.18)	
					(32,141.18)	(70,812.07)
5220	O/S PRODUCTION			0.00		
09/03/25	4620		ALEX PEREZ		165.00	

APPLE VALLEY FOOTHILL COUNTY WATER DISTRICT

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-GENERAL LEDGER-

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September 1, 2025 - September 30, 2025

10/22/25

Date	Reference	Journal	Description	Beginning Balance	Current Amount	YTD Balance
09/15/25	4624		JAKE DE SANTIAGO		90.00	
					<u>255.00</u>	<u>255.00</u>
6000 ADVERTISING				0.00		
09/30/25	BK STMT		GLOBAL FCU #5282		30.00	
					<u>30.00</u>	<u>30.00</u>
6010 AUTO & TRUCK EXPENSE				102.61		
09/30/25	BK STMT		GLOBAL FCU #5282		180.96	
					<u>180.96</u>	<u>283.57</u>
6030 BANK CHARGES				75.73		
09/30/25	BK STMT		GLOBAL FCU #5282		37.70	
					<u>37.70</u>	<u>113.43</u>
6105 INSURANCE - OTHER				3,783.07		
					<u>0.00</u>	<u>3,783.07</u>
6110 INTEREST				148.41		
09/30/25	BK STMT		GLOBAL FCU #5282		60.63	
					<u>60.63</u>	<u>209.04</u>
6140 LEGAL & PROFESSIONAL				465.67		
09/10/25	Payment		PERSONALIZED BUSINESS SERVICE		1,350.00	
09/17/25	Payment		PERSONALIZED BUSINESS SERVICE		274.00	
09/30/25	Payment		PERSONALIZED BUSINESS SERVICE		74.00	
					<u>1,698.00</u>	<u>2,163.67</u>
6170 OFFICE EXPENSES				3,180.55		
09/08/25	4621		SUZI SMITH		60.00	
09/08/25	4622		DUANE PENFOLD		45.00	
09/08/25	4623		SCOTT DRAKE		45.00	
09/22/25	4628		SUZI SMITH		60.00	
09/22/25	4629		DUANE PENFOLD		45.00	
09/22/25	4630		JANET FONSECA		45.00	
09/22/25	4631		SCOTT DRAKE		45.00	
09/30/25	BK STMT		GLOBAL FCU #5282		212.24	
					<u>557.24</u>	<u>3,737.79</u>
6200 POSTAGE				0.00		
09/30/25	BK STMT		GLOBAL FCU #5282		637.15	
					<u>637.15</u>	<u>637.15</u>
6230 REPAIRS & MAINTENANCE				101,903.28		
09/30/25	BK STMT		GLOBAL FCU #5282		2,000.00	
					<u>2,000.00</u>	<u>103,903.28</u>
6250 WAGES				14,983.63		
09/19/25	PAYROLL		Payroll Journal Entry		2,433.30	
					<u>2,433.30</u>	<u>17,416.93</u>
6270 SUPPLIES				1,488.80		
09/30/25	BK STMT		GLOBAL FCU #5282		678.15	
					<u>678.15</u>	<u>2,166.95</u>

APPLE VALLEY FOOTHILL COUNTY WATER DISTRICT

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-GENERAL LEDGER-

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September 1, 2025 - September 30, 2025

10/22/25

Date	Reference	Journal	Description	Beginning Balance	Current Amount	YTD Balance
6290 PAYROLL TAX EXPENSE				1,254.76		
09/19/25	PAYROLL		Payroll Journal Entry		195.14	
					<u>195.14</u>	<u>1,449.90</u>
6320 TELEPHONE				370.41		
09/30/25	BK STMT		GLOBAL FCU #5282		137.71	
					<u>137.71</u>	<u>508.12</u>
6330 TOOLS				46.45		
					<u>0.00</u>	<u>46.45</u>
6360 UTILITIES				6,190.39		
09/30/25	BK STMT		GLOBAL FCU #5282		4,081.38	
					<u>4,081.38</u>	<u>10,271.77</u>
6400 COMPUTER EXPENSE				2,122.96		
09/30/25	BK STMT		GLOBAL FCU #5282		9,430.25	
					<u>9,430.25</u>	<u>11,553.21</u>
6590 CHLORINE CHARGES				352.10		
09/30/25	BK STMT		GLOBAL FCU #5282		99.80	
					<u>99.80</u>	<u>451.90</u>
6600 WELL MONITORING				655.00		
09/30/25	ADJ		ADJ HOLDING		1,500.00	
09/30/25	BK STMT		GLOBAL FCU #5282		103.13	
09/30/25	EXP		GEO MONITOR (CK #50009 & 50010)		2,700.00	
					<u>4,303.13</u>	<u>4,958.13</u>
7000 MISC. & INTEREST INCOME				(36.50)		
09/30/25	INT		INTEREST		(0.64)	
					<u>(0.64)</u>	<u>(37.14)</u>
The General Ledger is in balance						<u>0.00</u>

Net Profit/(Loss)

Current Period	<u>5,326.28</u>
Year-to-Date	<u>(93,090.15)</u>

Distribution count = 59